

Dear President Galvano:

Florida families deserve access and affordability when it comes to homeowners insurance. Unfortunately, due to a 2017 ruling by an activist Florida Supreme Court, our state has become a national outlier in regards to attorney fee multipliers. Now, out-of-control lawsuits and exorbitant attorney's fees are forcing insurance rates to climb, increasing the cost of homeownership for Florida families.

Lawsuits involving property insurance claims have grown exponentially in recent years, due to the massive expansion of the contingency risk multiplier. Currently, trial attorneys can take home up to 30 times more than the homeowners they represent in lawsuits tied to property insurance claims.

The average attorney fees in property insurance claims is up over 300%, and the amount of overall property insurance lawsuits has doubled in the last 2 years.



SB 914, filed by Sen. Jeff Brandes, and HB 7071, filed by Rep. Mike Beltran, aim to rein in the exorbitant fees by going back to the pre 2017 standard. This legislation limits the contingency risk multiplier fee to be used only in rare and exceptional circumstances, when competent counsel could not be retained. A standard followed by all Federal Courts, and the rest of the nation for over 30 years.

By reforming the legal climate, we can bring down the cost of property insurance and keep the American Dream of homeownership within reach for Florida families.

President Galvano please bring SB 914/HB 7071 to the Senate floor.

Sincerely,

FIRST NAME LAST NAME
EMAIL
ZIP CODE
SIGNED ON DATE at SIGNED ON TIME