

Wingfoot Condominium Association

Jupiter Florida 33458

Lisa Miller & Associates, LLC

331 N. Monroe Street

Tallahassee, FL 32301

Dear Ms. Miller,

Every time I receive my home insurance premium renewal packet, I am left stunned by the high costs. Over the past few years, my rates have consistently increased by double digits annually.

Recently, our community was required to spend over **\$600,000** on roof replacements and exterior painting at the behest of our insurance company. However, despite these costly improvements, our insurance premium for 2023 has doubled. Furthermore, I am now faced with paying a \$1,500 special assessment to our condo association to cover the 25% increase in our insurance policy renewal for 2024. This situation is making it increasingly clear that I can no longer afford to reside in Florida.

To make matters worse, I have learned that Florida insurance companies are grappling with the most severe reinsurance market conditions ever recorded. They are contending with increases of at least 40-50%, costs that will inevitably burden hardworking Floridians and retirees like me.

Enough is enough – we urgently require the intervention of the state of Florida. The reinsurance programs enacted in 2022 were insufficient in addressing the issue. There remains a significant gap in the private market that must be rectified by our legislators during the upcoming 2023 legislative session.

I implore you not to wait until another insurance company becomes insolvent before taking action. Such a scenario would not only leave thousands of Floridians scrambling to find coverage, particularly prior to hurricane season, but it would also impose an additional FIGA assessment on Floridians to bear.

Floridians can no longer afford to subsidize the expenses of failing companies, nor can we withstand the impending exorbitant reinsurance rate hike. I urge you to act now by introducing legislation during the upcoming session that will

address the reinsurance gap and prevent the imminent surge in rates.

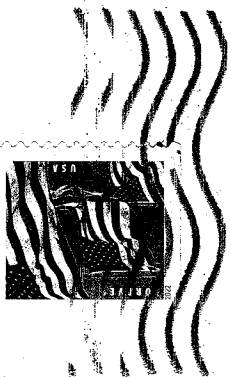
Respectfully,

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