

Home insurance premium changes, June 2022 to December 2023

Policies	Avg premium		Diff from pr Insured value per polic	Cost per \$1,000
Personal residential, excl condos and tenant and wind only				
2022-Q2	4,063,323	\$2,798.24		\$609,053.79 \$4.59
2022-Q3	4,045,866	\$2,895.05	3.50%	\$623,013.02 \$4.65
2022-Q4	3,975,321	\$3,013.82	4.10%	\$642,717.86 \$4.69
2023-Q1	4,086,813	\$3,134.01	4.00%	\$654,831.81 \$4.79
2023-Q2	4,088,891	\$3,283.10	4.80%	\$678,633.35 \$4.84
2023-Q3	4,140,395	\$3,378.74	2.90%	\$690,301.73 \$4.89
2023-Q4	4,107,990	\$3,465.90	2.60%	\$698,146.62 \$4.96
Change from 2022-Q2			23.90%	14.60% 8.10%
Personal residential, condo units				
2022-Q2	953,601	\$1,342.62		\$152,335.69 \$8.81
2022-Q3	940,045	\$1,372.37	2.20%	\$154,082.63 \$8.91
2022-Q4	932,156	\$1,419.34	3.40%	\$156,523.71 \$9.07
2023-Q1	937,952	\$1,483.49	4.50%	\$146,586.90 \$10.12
2023-Q2	928,742	\$1,571.67	5.90%	\$164,253.82 \$9.57
2023-Q3	930,997	\$1,615.68	2.80%	\$166,532.16 \$9.70
2023-Q4	934,106	\$1,650.00	2.10%	\$167,004.54 \$9.88
Change from 2022-Q2			22.90%	9.60% 12.10%

Source: Florida Office of Insurance Regulation quarterly market share reports